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BRE Commercial Joins Forces with Other Commercial Real Estate Firms to Become Cassidy Turley

Best in Class Private Firms from Colliers, Grubb & Ellis, and NAI Announce New Partnership

PHOENIX Jan. 11, 2010 – Four former Colliers companies (Turley Martin Tucker, Cassidy & Pinkard, Pinkard, and ABR) announced they will be consolidating their ranks to create the newly formed company of Cassidy Turley. The new commercial real estate powerhouse will include two former Grubb & Ellis affiliates (BRE Commercial San Diego, and BRE Commercial Phoenix), a former NAI affiliate (BT Commercial in San Francisco), and one additional Colliers company (Houston & Co. of New Jersey).

Cassidy Turley will combine Turley's heritage of more than 100 years of commercial real estate service in the Midwest, with the East Coast brand equity and recognition of Cassidy. By including BT Commercial and the two BRE Commercial companies on the West Coast, Cassidy Turley will immediately have a national presence to rival any commercial real estate services firm in the U.S. Upon this announcement, Cassidy Turley ranks as one of the nation's largest firms, with 420 million square feet of managed space, in 57 locations, and \$15 billion in completed transactions for 2008.

"Branding our companies as Cassidy Turley not only reinforces our unity as a singular company, and connects us together with a legacy we are proud of but it also reflects our expanding capabilities," said Wally Pinkard, Chairman of Cassidy Turley. "We're all united by a single brand, a coordinated business strategy, and a shared vision of the future."

"The creation of this new brand and firm offers us the best opportunity to provide innovative, collaborative real estate solutions for our clients nationwide," added Mark Burkhart, CEO of Cassidy Turley. "By expanding the company's service offerings, we broaden our business, increase our geographic footprint, and enhance the company's infrastructure."

The addition of BRE Commercial San Diego, BRE Commercial Phoenix, and BT Commercial San Francisco will add 21 new locations and 449 new brokers to the Cassidy Turley organization, bringing the company's total to over 800 brokers.

"Our ultimate goal in growing is not to get bigger, but to get better," said John Stettinius Jr., President of Cassidy Turley. "The inclusion of these three West Coast companies allows us to provide additional services to our clients, and more opportunities for our employees. All of these firms are the dominant players in their respective markets."

BRE Commercial San Diego is one of the leading privately held commercial real estate firms in Southern California, representing over 40 million square feet of industrial, office, and retail



properties. BRE Commercial Phoenix is the largest privately owned firm in Arizona, representing over 600 million square feet of both land and commercial properties. BT Commercial San Francisco has completed \$45 billion in transactions in the company's 28 year history.

"By joining the Cassidy Turley team we feel like we're bringing the best of the class together," said Bryon Carney, President, BRE Commercial Phoenix. "We're excited to offer our resources and expertise to this new partnership."

"By coming together as Cassidy Turley, we can bring our unified resources, experience, and commitment to help better service our clients, our communities, and any number of new opportunities nationwide," added Pinkard.

In addition to the new partners on the West Coast, Cassidy Turley has merged with former Colliers' company, Houston & Co. of New Jersey – one of the oldest industrial and commercial real estate firms in the greater New Jersey Area, adding their three regional offices in Teaneck, Parsippany, and Somerset, New Jersey. "Through our deep connections, unified brand, and expanded capabilities, Cassidy Turley will be able to deliver local market knowledge and world-class expertise, to our much valued clients," added Burkhart.

Cassidy Turley provides high quality, end-to-end commercial real estate services, specializing in Capital Markets, Landlord and Tenant Representation, Property and Project Management, and Corporate Services, boasting a division that supports more than 22,000 locations for Fortune 1,000 companies. Cassidy Turley also offers first class market research, integrated, tailored solutions, and an industry expertise which spans several practice groups, including: Automotive, Food Facilities, Healthcare, Higher Education, Hospitality, Law Firm, Life Sciences, and Not-for-Profit sectors.

About Cassidy Turley:

With its full launch in March of 2010, Cassidy Turley will be one of the nation's largest commercial real estate service firms. Four of the founding companies – Cassidy & Pinkard, Turley Martin Tucker, Pinkard, and ABR, all then Colliers, merged in August of 2008 to become one company. With the 2010 rebranding as Cassidy Turley, Colliers Houston & Co. of New Jersey was added, as well as the three remaining founding companies – BRE Commercial San Diego, BRE Commercial Phoenix (both formerly Grubb & Ellis affiliate member firms), and BT Commercial San Francisco (formerly the largest affiliate member firm of NAI). The combined efforts of these companies have over 420 million square feet of managed space, 57 locations, and \$15 billion in completed transactions for 2008.

Cassidy Turley is a privately held firm offering its clients a full spectrum of commercial real estate services, specialty services, industry focused practice groups, and first class market research. Please visit www.cassidyturley.com for more information.

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