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Public Relations Contact

Maureen Wheeler  
Cassidy & Pinkard Colliers  
(202) 463-1138  
[Maureen.Wheeler@cassidypinkard.com](mailto:Maureen.Wheeler@cassidypinkard.com)

Suzanne Dawson  
Linden Alschuler & Kaplan, Inc.  
(212) 329-1420  
[sdawson@lakpr.com](mailto:sdawson@lakpr.com)

### **Cassidy Turley and GVA Grimley Announce Formation of International Partnership**

#### ***Partnership will be World Class Provider of Commercial Real Estate Services***

St. Louis – January 25, 2010 – Cassidy Turley today announced the signing of a “Memorandum of Understanding” with London-based GVA Grimley for the creation of a new international partnership. The new partnership will allow Cassidy Turley to enhance the delivery of services internationally.

Cassidy Turley’s core services include capital markets, corporate services, landlord and tenant representation, and property and project management. With \$16 billion in transactions for 2008, Cassidy Turley is one of the largest commercial real estate service firms in the U.S.

GVA Grimley is one of the UK’s leading firms of property consultants. The company provides a full range of property-related services including agency leasing, planning, building consultancy, investment, property management and valuation consultancy. GVA Grimley also offers specialist advice in areas such as telecoms, education, healthcare, retail, contamination, plant and machinery and the automotive and roadside sectors.

“At a time when the industry is looking for fresh solutions we are creating something new and exciting,” said Wally Pinkard, Chairman of Cassidy Turley. “Our agreement with GVA Grimley further strengthens our international offering for our clients in a rapidly changing market. The professionals from GVA Grimley are recognized as thought leaders within our industry. We are impressed with the quality, stability and professionalism of the firm, and we look forward to working with them to deliver exceptional service to our clients internationally.”

The Memorandum of Understanding contemplates an international client-led approach to business, common vision and values, a culture of openness and common services for multinational companies, led internationally but delivered locally.

“We are very excited by the opportunity to partner with Cassidy Turley,” commented Steve Halbert, Chairman of GVA Grimley. “We want to provide our teams and clients with a premier service provider across North America. With Cassidy Turley’s extensive reach and truly impressive range of professional services, this is a great fit with our own business. We share a dynamic and entrepreneurial approach to client service.”

“We intend to be the international leader in our fields of expertise,” said Joseph Stettinius, Jr., President of Cassidy Turley. “Our goal is to be recognized as a world class provider of commercial real estate advice, acknowledged for the outstanding quality of our service delivery, led by pre-eminent industry professionals.”

As previously announced, Colliers Turley Martin Tucker, Cassidy & Pinkard Colliers, Colliers Pinkard, Colliers ABR, BT Commercial and CPS CORFAC in Northern California, BRE Commercial in Southern California, BRE Commercial in Arizona and Colliers Houston & Co. of New Jersey will officially rebrand as Cassidy Turley. They will officially launch the new brand, structure, logo and website on March 1, 2010.

“The international partnership between Cassidy Turley and GVA Grimley is an important step in further enhancing the ability of both organizations to meet our clients’ needs,” added Mark E. Burkhart, CEO of Cassidy Turley.

The launch of the new brand is the initial step in communicating Cassidy Turley’s comprehensive and enhanced strategy. In providing clients with integrated, tailored solutions, Cassidy Turley delivers high quality end-to-end commercial real estate services. Cassidy Turley offers first class market research and industry expertise for the following practice groups: Automotive, Food Facilities, Healthcare, Higher Education, Hospitality, Law Firm, Life Sciences, Not-for-Profit and Retail sectors.

#### **About GVA Grimley**

GVA Grimley is one of the UK’s leading firms of property consultants operating from 12 offices with 890 fee earners generating a turnover of £137.3 million year ending 30th April 2009.

The firm provides a full range of property-related services including agency, planning and regeneration, rating, building consultancy, investment, management and valuation consultancy. GVA Grimley also offers specialist advice in areas such as telecoms, education, healthcare, retail, contamination, plant and machinery and the automotive and roadside sectors.

#### **About Cassidy Turley**

The firm will operate as Cassidy Turley starting March 1, 2010. Cassidy Turley is one of the largest commercial real estate service providers in the U.S., with 420 million square feet of managed space in 58 locations and \$16 billion in completed transactions for 2008. The firms comprising Cassidy Turley include Cassidy & Pinkard Colliers in Washington, DC, Colliers Turley Martin Tucker in the Midwest, Colliers ABR in New York City and Colliers Pinkard in Baltimore, Charlotte and Raleigh, along with the addition of BT Commercial and CPS in Northern California (formerly affiliated with NAI and CORFAC, respectively), BRE Commercial in Southern California and Phoenix (both formerly affiliated with Grubb & Ellis) and Colliers Houston & Co. of New Jersey. Collectively, the Cassidy Turley firms have over 360 shareholders. Through its team of experienced service professionals, Cassidy Turley focuses on the needs of its clients, offering end-to-end services delivered across a full spectrum of commercial real estate including Capital Markets, Corporate Services (which supports more than 22,000 locations), Landlord and Tenant Representation and Property and Project Management. The firm also offers specialty services and industry focused practice groups as well as first class market research. In addition, Cassidy Turley is a leader in assisting clients to create more sustainable workplace environments. Please visit [www.cassidyturley.com](http://www.cassidyturley.com) for more information.

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